

Physician Wealth Services, LLC is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, which principally include comprehensive financial planning, investment management, and educational workshops. Comprehensive financial planning typically includes discretionary investment management (referred to as “Inpatient Comprehensive Planning”), though we alternatively offer to deliver more limited comprehensive financial planning that does not include discretionary investment management (referred to as “Outpatient Comprehensive Planning”). In addition, we offer to deliver a one-time comprehensive financial plan as a standalone service that does not include ongoing investment management.

When providing investment management services, our discretionary authority to buy, sell, and otherwise transact in securities in your account(s) is granted in our advisory agreement and is only limited by your reasonable restrictions or our mutual ability to terminate the advisory agreement. When providing non-discretionary comprehensive financial planning services, you make the ultimate decision regarding the purchase or sale of investments. Our advice is not limited to certain types of investments. We do not offer proprietary products. We do not have a minimum account size or investment amount to retain or maintain our advisory services.

Regular monitoring of your account(s) is included as part of our standard comprehensive financial planning and investment management services (except for one-time comprehensive financial plan services), with reviews typically occurring at least annually. It is important that you keep us apprised of your financial situation so we can conduct more frequent reviews if necessary.

More detailed information about our services may be found in Items 4 and 7 of our [Form ADV Part 2A brochure](https://adviserinfo.sec.gov/firm/brochure/282338) [available at <https://adviserinfo.sec.gov/firm/brochure/282338>].

Conversation Starters

- “Given my financial situation, should I choose an investment advisory service? Why or why not?”
- “How will you choose investments to recommend to me?”
- “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

What fees will I pay?

Retail investors will generally incur the following fees charged by us: a fixed annual fee, charged monthly or quarterly in advance, depending on whether you have elected to receive Inpatient or Outpatient Comprehensive Planning. Inpatient Comprehensive Planning generally ranges from \$6,000 to \$10,000 per year (based on the amount of your assets under our management), and Outpatient Comprehensive Planning is generally \$3,000 per year. A one-time comprehensive financial plan is generally a one-time fixed fee of \$4,000. Alternatively, a limited financial planning engagement may be delivered at an hourly rate of \$300 per hour. Educational workshop fees are generally a one-time up-front fixed fee of \$999 and \$89 per month thereafter. In addition, retail investors will also generally incur the following fees and costs charged by third-parties: custodian fees, account maintenance fees, product expenses such as internal expense ratios, and transaction charges.

Since our Inpatient Comprehensive Planning fees are partially based on your assets under our management, the more assets there are in your account(s), the more you will pay in fees. Therefore, we may have an incentive to encourage you to increase the assets in your account(s). To the extent you engage us to render financial planning advice on an hourly basis, we may have an incentive to spend more time in rendering our advice to increase the hourly fees you pay to us.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

More detailed information about our fees and costs may be found in Item 5 of our [Form ADV Part 2A brochure](#).

Conversation Starter

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

The custodian(s) we recommend provides us various products and services that are intended to directly benefit you, us, or both of us. Specifically, we participate in the institutional program of TD Ameritrade Institutional. To the extent a custodian such as TD Ameritrade Institutional provides us products or services that don't directly benefit you, this creates an incentive to recommend that custodian. To learn how we address this incentive, please refer to Item 12 of our [ADV Part 2A brochure](#).

Conversation Starter

“How might your conflicts of interest affect me, and how will you address them?”

More detailed information about our conflicts of interest may be found in our [Form ADV Part 2A brochure](#).

How do your financial professionals make money?

Our financial professionals are compensated based on a salary, and certain financial professionals earn additional compensation based on the number of clients served, the assets under our management (for Inpatient Comprehensive Planning), or the hours incurred in the rendering of advice. They are not compensated based on the sale of a particular product and do not earn commissions.

Do you or your financial professionals have a legal or disciplinary history?

No. You may visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

You can find additional and up-to-date information about our investment advisory services and request a copy of the relationship summary by visiting www.physicianwealthservices.com, emailing ryan@physicianwealthservices.com, or calling (619) 304-0777.

Conversation Starter

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”