

Patient: Dr. Sample Client

History and Physical conducted by: RI

History and Physical conducted on: January 30, 2017

Location: Virtual Meeting

SUBJECTIVE

Patient is looking for additional clarity on her student loans, budgeting and cash flow as well as her investment decisions, including a determination of the correct investment vehicles. The amount she is spending each month is relatively unknown, and desires to formulate a budget that works for her needs. She is also concerned with the size of her student debt and seeks confirmation that it is manageable amount. Patient was concerned with the disability insurance she was being sold, and is not certain on the type of insurance, if any, that she needs to be protected.

OBJECTIVE

Financial Exam:

Banking

Combined estimate of \$9,000 across all accounts. \$7,000 in checking and \$2,000 in savings.

Debt

Auto – Toyota, \$12,300 at 3.5% interest, payment of \$302 per month.

Student - Estimate of \$253,000; all on track for PSLF within 3 years.

Credit Card – Yes. \$5,000 estimated balance. 0% interest available for 3 months.

Credit Report - Last checked more than 36 months ago

Cash Flow

Income – New employment starting in August. \$225,000 base with incentive bonuses.

Expenses - Fixed expenses estimated, of \$2,700 per month, which does not include an estimate for \$2,200 per month in student loan debt. Variable Expenses estimated at \$1,500 per month currently.

Investments

Emergency Fund – Identified at \$2,000 in savings account.

Taxable – None.

Roth – None.

Traditional – 403b at current employer. Est balance is \$28,000.

Insurance

Auto – Currently at GEICO; \$100 per month

Disability – Minimal, provided by current employer.

Renter? – Yes.

Life – Term insurance of \$1m, 20 year fixed.

Umbrella – None.

Real Estate

Rent – Currently \$2,000 per month.

Estate

Last Will & Testament – Yes.

Durable Power of Attorney - None

Advanced Directive - None

Revocable Living Trust – None

ASSESSMENT

Strengths

Acceptance of full time employment in Aug

High savings rate

Weaknesses

Low Investment Contributions

Opportunities

100% of student debt is eligible for PSLF

Threats

Lack of estate planning

PLAN

Our Next Steps

Step 1 - XXX

Step 2 - XXX

Step 3 - XXX

Step 4 - XXX

Step 5 - XXX

Step 6 - XXX

Step 7 - XXX

SAMPLE